

### Valuation of assets in COVID-19 times

The COVID-19 pandemic has already had a significant impact on stock markets with the sudden shutdown of the world's major economies.

While the true impact of COVID-19 is still being understood by businesses, some governments have put in place stringent measures to safeguard health and have opened up access to financial support packages. These times present uncertain conditions to develop robust financial projections and also derive the key benchmarks, risk measures and valuation metrics to be applied in valuing companies and assets.

Despite the complexity involved in valuing assets, companies may have to face these difficult questions and deal with the current impact of COVID-19, while also considering how they can prepare for their life after lockdown.

### How Accuracy can help

Company executives need robust valuation advice to critically assess the value of their assets and to make the necessary decisions for the security of their company in the short and longer term.

Accuracy has deep valuation expertise and provides valuations across many industries and in different contexts. Our team of experienced valuation professionals can provide independent valuation advice in the form which you require to support the decisions you need to make.

Accuracy can assist in the following ways with the valuation questions presented in today's world:

- Impairment review: companies which report to investors are normally required to test the goodwill and value of their assets for impairment. Accuracy can provide independent valuation advice to assess and justify the appropriate impairment.
- Selection of assets for divestment: in these tough times, businesses will need to make tough decisions. Accuracy can support businesses in their selection of which asset(s) to divest, including assisting with complex business and operational transformation plans, to preserve and enhance the value of the operations to divest.
- Restructuring: Accuracy can support companies or lenders through the restructuring process, including providing scenario analysis of the value to be unlocked or critically considering the assets and their best use.
- Transfer or purchase of assets: for some companies and individuals, depressed asset prices may present an opportunity to internally transfer or externally purchase assets for investment or strategic purposes. Accuracy can support the valuation of these assets, either on a standalone basis or with potential synergistic value once incorporated into an organisation.
- Fairness opinion: Boards of directors are eager to avoid any possible issues on conflicts of interest. This is particularly true when the company is public and the target of a tender offer, a squeeze-out procedure or a merger proposal. Accuracy can provide companies with an independent fairness opinion on the envisaged transaction.

### About Accuracy

Accuracy is a wholly independent international consulting firm providing advice to company management and shareholders for their strategic or critical decisions, notably in transactions, disputes and crises.

Accuracy's strength is to connect strategy, facts and figures. Accuracy's teams are international and multicultural, combining various skills to provide bespoke services to our clients. We recruit consultants from the best.

Accuracy is present in 13 countries in Europe, North America, Asia, Middle East and Africa and leads engagements all over the world.

*All Accuracy Partners are available to discuss your needs and design an appropriate solution with the relevant experts.*