

Transformation in the current crisis

The covid-19 outbreak has led to the sudden shutdown of global economies. It may well go on to cause a secular economic crisis or at least structural changes in many industries.

The shock to the system brought about by the outbreak will result in the need for financial restructuring for numerous large corporates, including a significant change in their shareholding and financing structure.

However, this period also presents a unique window of opportunity to implement extensive and ambitious transformation plans.

Indeed, these plans are made necessary by the financial impact of the crisis, and they are expected by the companies' stakeholders given the emergency of the situation and their appetite for post-crisis change. Today, transformation plans have never been so legitimate.

How Accuracy can help

Accuracy gathers all the necessary skills and expertise to design and implement ambitious transformation plans. One consultant team may include organisational, financial, strategic, digital tool and data modelling expertise, among many others. Here are some types of transformation engagements with which we can provide assistance:

- **Strategic plan adjustment and implementation**
Refocusing strategic plans on transformation and operational excellence, as virtually all have become obsolete
- **Operational excellence**
Designing an agile operating model that is lean on costs, clear on mandates, fluid on workflows and dynamic on sales
- **Project prioritisation, planning and implementation**
Determining which of your projects are alive and which are dead, stopping half-hearted efforts and boosting transformative plans
- **Digital tools**
Taking the opportunity to implement capex-light digital tools (productivity, financial reporting and budgeting, KPIs)
- **Products portfolio**
Rationalising product portfolios, optimising inventory management and adapting industrial footprints
- **Cost review and savings**
Building a transparent cost base, attributing clear ownership and responsibility to each cost, setting cost savings targets, and implementing cost monitoring and controlling as well as appropriate incentive plans
- **Cash management**
Building sustainable short-term cash forecasting models, identifying areas for cash optimisation, implementing quick wins
- **Commercial performance**
Energising commercial practices and organisations, building and leveraging on client segmentation via an optimised value proposal by segment

About Accuracy

Accuracy is a wholly independent international consulting firm providing advice to company management and shareholders for their strategic or critical decisions, notably in transactions, disputes and crises.

Accuracy's strength is to connect strategy, facts and figures. Accuracy's teams are international and multicultural, combining various skills to provide bespoke services to our clients. We recruit consultants from the best.

Accuracy is present in 13 countries in Europe, North America, Asia, Middle East and Africa and leads engagements all over the world.

*All Accuracy Partners are available to discuss your needs
and design an appropriate solution with the relevant experts.*