

## Cash difficulties in the current crisis

In the context of an international lockdown resulting in a major economic slowdown, numerous companies of all sizes will experience challenging situations in terms of cash. Collapses in sales may quickly result in cash shortages for the most fragile companies, but may also affect more sustainable groups with year-end profitability issues and potential covenant breaches.

## How Accuracy can help

With proven expertise in crisis environments, Accuracy professionals can combine their economic, financial, valuation, strategic and accounting expertise to support your business. Indeed, we recommend assistance in two stages in such contexts:

- 1) We can provide emergency assistance to support your business in the immediate and short term:
  - rapid assessment of the financial situation (available cash, financing and operating liabilities, etc.);
  - production of short-term cash flow forecasts (on a weekly or monthly basis) making it possible to determine when a cash shortfall might occur as well as the overall financing requirement; identification of operating and financial levers to use in the short term to limit or delay the financing requirement;
  - identification and quantification of the government's measures to mitigate the COVID-19 impact;
  - monitoring of cash on a daily or weekly basis;
  - identification of the need to initiate proceedings.
- 2) We can provide medium-term assistance in order to find a lasting solution:
  - business and operational transformation plans;
  - disposals of one or several assets or subsidiaries, which are not sufficiently profitable or do not generate sufficient cash;
  - identification and quantification of the government's measures to mitigate the COVID-19 impact;
  - renegotiation of current debts or their full refinancing;
  - search for new investors.

Accuracy will support company management teams with the quantification and preparation of documentation for each of the considered actions.

## About Accuracy

Accuracy is a wholly independent international consulting firm providing advice to company management and shareholders for their strategic or critical decisions, notably in transactions, disputes and crises.

Accuracy's strength is to connect strategy, facts and figures. Accuracy's teams are international and multicultural, combining various skills to provide bespoke services to our clients. We recruit consultants from the best.

Accuracy is present in 13 countries in Europe, North America, Asia, Middle East and Africa and leads engagements all over the world.

*All Accuracy Partners are available to discuss your needs  
and design an appropriate solution with the relevant experts.*