

COVID-19

Managing foreign-owned assets in Asia



Managing foreign-owned assets in Asia

With the novel coronavirus first appearing in China at the end of 2019, we saw a stream of lockdown and social distancing measures across Asia. As the pandemic develops, we find ourselves in a situation where there continues to be restrictions on mobility and the closure of country borders to foreigners. In other cases, self-quarantine is imposed on those who must travel or are returning to their home countries.

The *new normal* is evolving to include flexible and remote working with video and telephone conferencing. In the short term, your teams may be facing difficulties managing outbound investments and subsidiary businesses, during a time where visibility on performance and strategic alignment are critical to get through this crisis.

How Accuracy can help

Accuracy is a global consulting firm with offices in key Asian countries: China (Beijing & Hong Kong), Singapore and India. Our local teams have strong international profiles providing cultural and language capabilities, coupled with excellent business and management skills.

Accuracy can provide support to your foreign investments during this challenging time, with roles that may include:

- providing on-site management support and financial reporting to head-offices or investment teams in Europe and elsewhere;
- supporting your legal teams in assessing the impact of the pandemic on contracts and business agreements;
- providing short-term cash management for businesses experiencing cash flow issues;
- ensuring group action plans are implemented and aligned to financial targets;
- liaising with and supporting local management teams to provide more robust reforecasts and stress testing.

Accuracy can act as your business partner and help you manage your investments and subsidiaries whilst travel restrictions remain in place and as the business world transitions to a new way of working.

About Accuracy

Accuracy is a wholly independent international consulting firm providing advice to company management and shareholders for their strategic or critical decisions, notably in transactions, disputes and crises.

Accuracy's strength is to connect strategy, facts and figures. Accuracy's teams are international and multicultural, combining various skills to provide bespoke services to our clients. We recruit consultants from the best.

Accuracy is present in 13 countries in Europe, North America, Asia, Middle East and Africa and leads engagements all over the world.

All Accuracy Partners are available to discuss your needs and design an appropriate solution with the relevant experts.